

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed GRISWOLD Property Tax Levy Fiscal Year July 1, 2024 - June 30, 2025	
Location of Public Hearing: Griswold Community School District Conference Room Griswold, IA	Date of Public Hearing: 4/3/2024	Time of Public Hearing: 05:30 PM
Location of Notice on School Website: t.ly/UgNO3		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2024	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Dollar Levy FY 2025
General Fund Levy	1	2,130,906	2,130,906	2,414,879
Instructional Support Levy	2	255,243	255,243	268,697
Management	3	583,791	583,791	487,990
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	99,234	99,234	107,450
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	811,070	811,070	874,264
Grand Total	10	3,880,244	3,880,244	4,153,280
		Current Year Final Property Tax Rate FY 2024	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2025	Budget Year Proposed Property Tax Rate FY 2025
Grand Total Levy Rate		12.94106	11.94812	12.78883
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000		707	593	-16.12
Commercial property with an Actual/Assessed Value of \$100,000		707	593	-16.12

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The proposed tax rate will decrease by 0.15223. General Fund and Instructional Support levies increased due to student enrollment, instructional supplies costs, and uniform levy. PPEL increased due to facility maintenance costs. Debt Service was due to prepayment of debt to reduce interest expense.

Historical Proposed Budget with Tax Rates

	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Actual 2019	Actual 2020	Actual 2021	Actual 2022	Actual 2023	Re-est. 2024	Budget 2025
1	2,177,063	2,301,377	2,509,011	2,794,263	2,734,286	2,949,963	3,598,509	3,709,865	3,720,315	3,556,999	3,857,509	3,880,244	4,153,280
2	104,565	118,932	91,729	94,666	111,251	109,847	135,793	134,361	128,112	109,636	109,530	107,611	102,107
3	333,063	307,726	213,569	28,172	27,536	25,086	233,217	233,217	237,176	239,123	29,535	35,136	29,076
4	111,017	117,066	171,400	262,169	333,002	324,889	325,000	265,500	246,408	268,971	371,744	352,970	350,000
5	4,239	3,278	2,540	2,449	3,419	68,180	36,850	35,565	18,008	13,350	75,783	71,132	68,795
6	174,755	168,205	173,839	175,272	170,539	170,539	175,000	160,000	49,077	53,880	150,248	154,756	150,000
7	163,799	162,052	194,194	195,080	152,038	152,038	155,000	176,000	113,696	151,838	156,670	157,836	155,000
8	666,383	208,114	139,393	174,065	181,533	143,887	146,250	129,350	106,588	139,874	139,544	140,878	136,500
9	0	0	0	0	0	0	0	0	0	0	0	0	0
10	3,015,351	3,168,463	3,019,259	2,818,054	2,700,892	3,003,538	3,132,509	3,006,169	3,014,000	2,966,183	2,913,714	3,010,187	3,186,039
11	0	0	0	0	0	0	9,483	8,726	0	0	0	0	7,950
12	18,880	600,891	581,256	590,762	698,989	496,448	472,750	619,100	732,488	755,389	831,221	769,265	1,082,500
13	0	0	0	13,525	12,152	15,654	21,054	20,555	20,878	19,587	0	0	0
14	104,596	104,172	98,971	103,957	101,375	95,726	95,000	94,000	92,769	88,020	83,619	88,280	80,000
15	236,742	260,058	233,129	323,335	235,710	273,710	270,000	240,500	846,228	797,049	661,929	483,625	380,000
16	7,110,453	7,520,334	7,428,290	7,575,769	7,462,722	7,829,505	8,806,415	8,832,908	9,325,743	9,159,899	9,381,046	9,251,920	9,881,247
17	0	0	195,000	0	0	9,995,100	0	0	1,524,000	0	0	0	0
18	313,406	234,305	351,756	302,607	289,053	288,033	253,500	240,000	1,503,897	200,279	206,719	198,485	200,000
19	0	0	0	0	0	0	0	0	0	0	0	0	0
20	0	0	0	0	0	0	0	0	37,098	0	0	0	0
21	7,423,859	7,754,639	7,780,046	8,073,376	7,751,775	18,112,638	9,059,915	9,072,908	12,390,738	9,360,178	9,587,765	9,450,405	10,081,247
22	6,272,301	4,616,123	3,004,229	2,468,752	1,995,149	1,975,144	9,964,078	5,385,495	3,526,779	4,323,359	5,081,089	4,826,842	4,713,146
23	13,696,160	12,370,762	10,784,275	10,542,128	9,746,924	20,087,782	19,023,993	14,458,403	15,917,517	13,683,537	14,668,855	14,277,247	14,794,393
24	4,241,114	4,636,599	4,423,289	4,811,581	4,234,188	4,257,357	4,588,075	4,760,850	4,487,188	4,655,495	5,184,355	5,140,783	5,720,000
25	167,724	152,545	174,293	150,073	110,209	106,055	111,750	123,650	106,769	134,457	197,534	172,026	180,850
26	203,524	235,445	234,483	229,952	349,671	356,281	399,100	389,650	322,832	412,839	361,839	396,635	420,350
27	278,399	350,896	280,773	312,615	239,673	204,811	239,500	247,800	192,812	218,738	198,833	221,976	235,000
28	302,886	313,995	328,740	358,878	391,135	358,631	400,000	380,500	322,249	322,557	347,558	363,385	385,000
29	51,658	56,890	57,945	73,623	61,804	55,761	59,500	236,800	202,025	147,015	157,678	241,606	257,250
30	788,939	857,960	767,425	1,026,489	717,577	740,785	820,450	652,150	665,198	543,845	621,536	658,704	696,550
31	519,649	464,584	417,984	339,941	438,029	437,967	583,100	485,250	431,957	491,020	621,717	504,461	532,500
31A	2,312,779	2,432,315	2,261,643	2,491,571	2,308,098	2,260,291	2,613,400	2,515,800	2,243,842	2,270,471	2,506,695	2,558,793	2,707,500
32	349,606	348,972	333,184	328,895	339,859	359,637	370,750	350,650	337,445	352,667	403,412	415,739	435,600
33	1,502,635	1,267,172	324,363	88,569	46,254	2,438,002	7,755,100	3,030,773	174,326	52,664	453,032	164,468	1,026,500
34	124,063	223,588	306,017	291,392	292,033	290,073	793,000	877,000	2,597,952	843,679	860,081	865,116	903,500
35	224,362	234,294	234,707	232,364	225,582	230,311	250,464	248,354	226,616	227,193	227,719	220,717	265,339
35A	1,851,060	1,725,054	865,087	612,325	563,869	2,958,386	8,798,564	4,156,127	2,998,894	1,123,536	1,540,832	1,250,301	2,195,339
36	8,754,559	9,142,940	7,883,203	8,244,372	7,446,014	9,835,671	16,370,789	11,783,427	10,067,369	8,402,169	9,635,294	9,365,616	11,058,439
37	325,478	223,594	432,321	302,607	325,766	288,033	253,500	240,000	1,503,897	200,279	206,719	198,485	200,000
38	0	0	0	0	0	0	0	0	22,890	0	0	0	0
39	9,080,037	9,366,534	8,315,524	8,546,979	7,771,780	10,123,704	16,624,289	12,023,427	11,594,156	8,602,448	9,842,013	9,564,101	11,258,439
40	4,616,123	3,004,228	2,468,751	1,995,149	1,975,144	9,964,078	2,399,704	2,434,976	4,323,361	5,081,089	4,826,842	4,713,146	3,535,954
41	13,696,160	12,370,762	10,784,275	10,542,128	9,746,924	20,087,782	19,023,993	14,458,403	15,917,517	13,683,537	14,668,855	14,277,247	14,794,393
	11,142,226	10,791,911	10,724,938	11,498,988	11,420,431	11,329,865	13,986,615	14,019,889	14,010,262	13,093,919	13,054,534	12,941,066	12,788,883

Proposed Tax Rate (per \$1,000 taxable valuation)

NOTICE OF PUBLIC HEARING
Proposed GRISWOLD School Budget Summary
Fiscal Year 2024 - 2025

Location of Public Hearing: Griswold Community School District Conference Room, Griswold, IA	Date of Hearing: 04/15/2024	Time of Hearing: 05:30 PM
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The Board of Directors will conduct a public hearing on the proposed 24/25 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.

		Budget 2025	Re-est. 2024	Actual 2023	Avg % 23-25
Taxes Levied on Property	1	4,153,280	3,880,244	3,857,509	% 3.8
Utility Replacement Excise Tax	2	102,107	107,611	109,530	% -3.4
Income Surtaxes	3	29,076	35,136	29,535	% -0.8
Tuition/Transportation Received	4	350,000	352,970	371,744	
Earnings on Investments	5	68,795	71,132	75,783	
Nutrition Program Sales	6	150,000	154,756	150,248	
Student Activities and Sales	7	155,000	157,836	156,670	
Other Revenues from Local Sources	8	136,500	140,878	139,544	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	3,186,039	3,010,187	2,913,714	
Instructional Support State Aid	11	7,950	0	0	
Other State Sources	12	1,082,500	769,265	831,221	
Two Tier Assessment Limitation Replacement	13	0	0	0	
Title I Grants	14	80,000	88,280	83,619	
IDEA and Other Federal Sources	15	380,000	483,625	661,929	
Total Revenues	16	9,881,247	9,251,920	9,381,046	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	200,000	198,485	206,719	
Proceeds of Fixed Asset Dispositions	19	0	0	0	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	10,081,247	9,450,405	9,587,765	
Beginning Fund Balance	22	4,713,146	4,826,842	5,081,090	
Total Resources	23	14,794,393	14,277,247	14,668,855	
*Instruction	24	5,720,000	5,140,783	5,184,355	% 5.0
Student Support Services	25	180,850	172,026	197,534	
Instructional Staff Support Services	26	420,350	396,635	361,839	
General Administration	27	235,000	221,976	198,833	
School Administration	28	385,000	363,385	347,558	
Business & Central Administration	29	257,250	241,606	157,678	
Plant Operation and Maintenance	30	696,550	658,704	621,536	
Student Transportation	31	532,500	504,461	621,717	
*Total Support Services (lines 25-31)	31A	2,707,500	2,558,793	2,506,695	% 3.9
*Noninstructional Programs	32	435,600	415,739	403,412	% 3.9
Facilities Acquisition and Construction	33	1,026,500	164,468	453,032	
Debt Service (Principal, interest, fiscal charges)	34	903,500	865,116	860,081	
AEA Support - Direct to AEA	35	265,339	220,717	227,719	
*Total Other Expenditures (lines 33-35)	35A	2,195,339	1,250,301	1,540,832	% 19.4
Total Expenditures	36	11,058,439	9,365,616	9,635,294	
Transfers Out	37	200,000	198,485	206,719	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	11,258,439	9,564,101	9,842,013	
Ending Fund Balance	40	3,535,954	4,713,146	4,826,842	
Total Requirements	41	14,794,393	14,277,247	14,668,855	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		12.78883			

Aid and Levy Input and Result - AID AND LEVY INPUTS

Example Budget Adjustment (Guarantee) Resolution:

RESOLVED, that the Board of Directors of GRISWOLD community school district, will levy property taxes for fiscal year 2024-2025 for the regular program budget adjustment as allowed under section 257.14, Code of Iowa

Grand Total Levy Rate: 12.78883

FY 2025 Regular Program Budget Adjustment: 0

		Amount	Maximum
Audited Change in Enrollment			
Certified Enrollment Change			
Supplementary Weight - Sharing - Community College Course			
Supplementary Weight Change - ELL			
Aid and Levy Inputs			
Enter Regular Program State Percent of Growth		% 3.0000	
Enter Teacher Salary Supplement State Percent of Growth		% 3.0000	
Enter Professional Development Supplement State Percent of Growth		% 3.0000	
Enter Early Intervention Supplement State Percent of Growth		% 3.0000	
Enter Teacher Leadership Supplement State Percent of Growth		% 3.0000	
COMBINED DISTRICT COST SUMMARY			
FY25 SBRC Modified Supplemental Amount - Dropout	5.17	176,180	
PRESCHOOL FOUNDATION AID			
Audited Change in October 2022 Preschool Budget Enrollment	7.31	0.0	
INSTRUCTIONAL SUPPORT PROGRAM			
Maximum Portion (Can't exceed 10.00%)	10.4	% 10.00	% 10 - Maximum ISL Portion on File with DOM.
Instructional Support Income Surtax Rate	10.15	% 1	% 17 - Maximum ISL Surtax Rate on File with DOM - Must have at least 1%.
District Income Tax Paid in 2022	10.16	3,200,550	
EDUCATIONAL IMPROVEMENT PROGRAM			
Voted Maximum Portion - Educational Improvement	11.2		
Ed Improvement Income Surtax Rate	11.4		
SUMMARY OF GENERAL FUND LEVIES			
Cash Reserve Levy - SBRC	15.9	0	0 - Maximum Cash Reserve Levy 15.9 +15.10
Cash Reserve Levy - Other	15.10	0	
Use of Fund Balance to Reduce Levy	15.11	0	
VOTED PHYSICAL PLANT & EQUIPMENT (VPPEL)			
Voted VPPEL Rate Limit	19.2		0.00000 - Maximum VPPEL Rate on File with DOM.
Voted VPPEL Income Surtax Rate	19.4		% 0
OTHER PROPERTY & UTILITY REPLACEMENT TAXES			
Management	21.1	500,000	
Amara Library	21.2		
Regular Physical Plant & Equipment	21.3	110,085	110,085 - Maximum Regular Physical Plant & Equipment Levy.
Reorganization Equalization Levy	21.4		
Emergency Levy (for Disaster Recovery)	21.5		
Public Education and Recreation	21.6		
Debt Service (Complete Long Term Debt Schedule Tab)	21.7	895,700	

Aid and Levy Input and Result - RESULTS

AID AND LEVY RESULTS					
FY25 Regular Program District Cost without Adjustment	4.3			3,628,872	
FY25 Regular Program Budget Adjustment	4.8			0	
Teacher Salary Supplement District Cost	4.22			304,822	
Professional Development Supplement District Cost	4.30			32,115	
Early Intervention Supplement District Cost	4.38			32,813	
Teacher Leadership Supplement District Cost	4.46			174,498	
Combinded District Cost	5.19			5,589,809	
Total Preschool Foundation Aid	7.35			98,300	
State Foundation Aid	9.13			3,186,039	
Instructional Support Income Surtax Dollars	10.17			32,006	
Instructional Support Property & Utility Replacement Tax Dollars	10.21			275,287	
Total Levy to Fund Combined District Cost	15.3			2,474,315	
Ed Improvement Levy (Line 11.9)	15.5			0	
Cash Reserve Levy - SBRC	15.9			0	
Cash Reserve Levy - Other	15.10			0	
Use of Fund Balance to Reduce Levy	15.11			0	
Subtotal General Fund Levy without Instructional Support	15.14			2,474,315	
Instruction Support Levy (Line 10.21)	15.13			275,287	
Total General Fund Levy	15.12			2,749,602	
Subtotal General Fund Levy Rate	15.16			7,44427	
Instructional Support Levy Rate	15.19			0.82522	
Total General Fund Levy Rate	15.21			8,26949	
TAX CERT RESULTS					
Subtotal General Fund Levy (A&L line 15.14)				7,44427	2,474,315
+ Instructional Support Levy (A&L line 15.13)				0.82522	275,287
= Total General Fund Levy (A&L line 15.12)				8,26949	2,749,602
Management				1,50431	500,000
Amana Library				0.00000	0
Voted Physical Plant & Equipment (Loan Agreement)					0
+ Voted Physical Plant & Equipment (Capital Project)					0
= Subtotal Voted Physical Plant & Equipment				0.00000	0
+ Regular Physical Plant & Equipment				0.33000	110,085
= Total Physical Plant & Equipment				0.00000	110,085
Reorganization Equalization Levy				0.00000	0
Emergency Levy (for Disaster Recovery)				0.00000	0
Public Education/Recreation (Playground)				0.00000	0
Debt Service				2,68503	895,700
GRAND TOTAL				12,78883	4,255,387

GRISWOLD Long Term Debt Schedule FY 2025
General Obligation Bonds, Voted PPEL Loan, Lease-Purchase Payments, Revenue Bonds
 Form includes ALL long term debt.

	Series Name (A)	Original Amount of Issue (B)	Original Principal Due FY2025 (C)	Original Interest Due FY2025 (D)	Subtotal Original Obligation Due FY2025 (C)+(D)=(E)	Bond Administration Costs FY2025 (F)	Payment Reduction due to Principal Surplus Levied in Prior Years (G)	Interest Savings from Surplus Levy (H)	Amount Paid from Other Sources & Fund Balance in Appropriate Fund (I)	Net Amount Levied for this Fiscal Year (E)+(F)- (G)-(H)- (I)=(J)
	Voted GO Bonds									
(1)	2017 Elementary School GO Bond	9,785,000	460,000	214,700	674,700	1,000				675,700
(2)					0					0
(3)					0					0
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)					0					0
	Totals	9,785,000	460,000	214,700	674,700	1,000	0	0	0	675,700
	Advanced Surplus Levy									
(1)	2017 Elementary School GO Bond		220,000		220,000					220,000
(2)					0					0
(3)					0					0
(4)					0					0
	Totals		220,000		220,000	0				220,000
	Voted PPEL Loan									
(1)					0					0
(2)					0					0
(3)					0					0
(4)					0					0
	Totals	0	0	0	0	0	0	0	0	0
	Sales Tax Revenue Bonds									
(1)	2020 Revenue Bond	1,524,000	189,000	9,887	198,887	600			199,487	0
(2)					0					0
(3)					0					0
(4)					0					0
(5)					0					0
(6)					0					0
(7)					0					0
(8)					0					0
(9)					0					0
(10)					0					0
(11)					0					0
(12)					0					0
(13)					0					0
(14)					0					0
	Totals	1,524,000	189,000	9,887	198,887	600	0	0	199,487	0

FY 2025 BUDGET YEAR WORKSHEET
 Dist Name: GRISWOLD
 Dist Number: 2718

Resources:	General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total
1	2,683,576		487,990	0	0	0		107,450		874,264			4,153,280
2	66,026		12,010	0	0	0		2,635		21,436			102,107
3	29,076							0					29,076
4	350,000												350,000
5	40,000	125	6,500				12,500	2,600		7,000	70		68,795
6											150,000		150,000
7		155,000											155,000
8	60,000	55,000	2,750				15,000				3,750		136,500
9													
10	3,186,039												3,186,039
11	7,950												7,950
12	525,000						555,000				2,500		1,082,500
13													
14	80,000												80,000
15	150,000										230,000		380,000
16	7,177,667	210,125	509,250	0	0	0	582,500	112,685	0	902,700	386,320	0	9,881,247
17													0
18										200,000			200,000
19													
20													
21	7,177,667	210,125	509,250	0	0	0	582,500	112,685	0	1,102,700	386,320	0	10,081,247
22	1,118,678	107,372	1,620,203	0	0	0	1,175,049	156,169	0	484,459	51,216	0	4,713,146
23	8,296,345	317,497	2,129,453	0	0	0	1,757,549	268,854	0	1,587,159	437,536	0	14,794,393
24	5,450,000	235,000	35,000										5,720,000
25	180,000		850										180,850
26	415,000		5,000				350						420,350
27	180,000		55,000										235,000
28	385,000												385,000
29	100,000						130,000	26,500		750			257,250
30	560,000		95,000				9,000	32,500			50		696,550
31	470,000		32,500				30,000						532,500
32			600								435,000		435,600
33							1,000,000	26,500					1,026,500
34							3,500			900,000			903,500
35	265,339												265,339
36	8,005,339	235,000	223,950	0	0	0	1,172,850	85,500	0	900,750	435,050	0	11,058,439
37							200,000						200,000
38													
39	8,005,339	235,000	223,950	0	0	0	1,372,850	85,500	0	900,750	435,050	0	11,258,439
40	291,006	82,497	1,905,503	0	0	0	384,699	183,354	0	686,409	2,486	0	3,535,954
41	8,296,345	317,497	2,129,453	0	0	0	1,757,549	268,854	0	1,587,159	437,536	0	14,794,393

FY 2024 RE-ESTIMATED WORKSHEET
Dist Name: GRISWOLD
Dist Number: 2718

Resources:	General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal Lib(25) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total
1 Taxes Levied on Property	2,386,149		583,791	0	0	0		99,234		811,070			3,880,244
2 Utility Replacement Excise Tax	66,227		16,210	0	0	0		2,745		22,429			107,611
3 Income Surtax	35,136							0					35,136
4 Tuition/Transportation Received	352,970												352,970
5 Earnings on Investments	42,305	139	6,501				12,959	2,655		6,501	72		71,132
6 Nutrition Program Sales											154,756		154,756
7 Student Activities and Sales		157,836											157,836
8 Other Revenues from Local Sources	61,836	55,842	2,888				16,455				3,857		140,878
9 Revenue from Intermediary Sources													0
10 State Foundation Aid	3,010,187												3,010,187
11 Instructional Support State Aid	0												0
12 Other State Sources	214,375						552,304				2,586		769,265
13 Two Tier Assessment Limitation Replacement	0		0	0	0	0		0		0			0
14 Title I Grants	88,280												88,280
15 IDEA and Other Federal Sources	249,322										234,303		483,625
16 Total Revenues	6,506,787	213,817	609,390	0	0	0	581,718	104,634	0	840,000	395,574	0	9,251,920
17 General Long-Term Debt Proceeds													0
18 Transfers In										198,485			198,485
19 Proceeds of Fixed Asset Dispositions													0
20 Special Items/Upward Adjustments													0
21 Total Revenues & Other Sources	6,506,787	213,817	609,390	0	0	0	581,718	104,634	0	1,038,485	395,574	0	9,450,405
22 Beginning Fund Balance	1,889,584	114,762	1,219,816	0	0	0	1,091,138	132,065	0	308,630	70,847	0	4,826,842
23 Total Resources	8,396,371	328,579	1,829,206	0	0	0	1,672,856	236,699	0	1,347,115	466,421	0	14,277,247
Requirements:													
24 Instruction	4,887,517	221,207	32,059										5,140,783
25 Student Support Services	171,248		778										172,026
26 Instructional Staff Support Services	391,628		4,680				327						396,635
27 General Administration	170,334		51,642										221,976
28 School Administration	363,385												363,385
29 Business & Central Administration	95,739									671			241,606
30 Plant Operation and Maintenance	531,546		88,381				120,284	24,912			46		658,704
31 Student Transportation	445,579		30,883				8,209	30,522					504,461
32 Noninstructional Programs			580				27,999				415,159		415,739
33 Facilities Acquisition and Construction							139,372	25,096					164,468
34 Debt Service (Principal, interest, fiscal charges)	220,717						3,131			861,985			865,116
35 AEA Support - Direct to AEA	7,277,693	221,207	209,003	0	0	0	299,322	80,530	0	862,656	415,205	0	9,365,616
36 Total Expenditures							198,485						198,485
37 Transfers Out													0
38 Other Uses													0
39 Total Expenditures, Transfers Out & Other Uses	7,277,693	221,207	209,003	0	0	0	497,807	80,530	0	862,656	415,205	0	9,564,101
40 Ending Fund Balance	1,118,678	107,372	1,620,203	0	0	0	1,175,049	156,169	0	484,459	51,216	0	4,713,146
41 Total Requirements	8,396,371	328,579	1,829,206	0	0	0	1,672,856	236,699	0	1,347,115	466,421	0	14,277,247

FY 2023 Actual
 Dist Name: GRISWOLD
 Dist Number: 2718

Resources:	General (10)	Activity (21)	Management (22)	PERL (24)	Entrp(23) Equal(25) Lib(29) SpecRev(27)	Emg Levy (26)/ Disaster R (28)	Sales Tax (33)	PPEL (36)	Other Cap Proj	Debt Service (40)	Nutrition (61)	Oth Entp (62-69)	Total
1 Taxes Levied on Property	2,375,785		583,654	0	0	0	0	97,811		800,259			3,857,509
2 Utility Replacement Excise Tax	67,514		16,594	0	0	0	0	2,769		22,653			109,530
3 Income Surtax	29,535							0					29,535
4 Tuition\Transportation Received	371,744	0		0									371,744
5 Earnings on Investments	41,073	0	13,183	0	0	0	12,581	2,578	0	6,312	56	0	75,783
6 Nutrition Program Sales											150,248	0	150,248
7 Student Activities and Sales	0	156,670										0	156,670
8 Other Revenues from Local Sources	56,549	50,702	1,459	0	0	0	26,274	0	0	0	4,560	0	139,544
9 Revenue from Intermediary Sources	0	0	0	0	0	0	0	0	0	0	0	0	0
10 State Foundation Aid	2,913,714												2,913,714
11 Instructional Support State Aid	0												0
12 Other State Sources	204,073		140	0	0	0	624,459	23	0	191	2,335	0	831,221
13 Two Tier Assessment Limitation Replacement	0		0	0	0	0	0	0		0	0		0
14 Title I Grants	83,619												83,619
15 IDEA and Other Federal Sources	425,554		0	0	0	0	0	0	0	0	236,375	0	661,929
16 Total Revenues	6,569,160	207,372	615,030	0	0	0	663,314	103,181	0	829,415	393,574	0	9,381,046
17 General Long-Term Debt Proceeds	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Transfers In	0	0	0	0	0	0	0	0	0	198,931	7,788	0	206,719
19 Proceeds of Fixed Asset Dispositions	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Special Items/Upward Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0
21 Total Revenues & Other Sources	6,569,160	207,372	615,030	0	0	0	663,314	103,181	0	1,028,346	401,362	0	9,587,765
22 Beginning Fund Balance	2,600,282	133,572	869,899	0	0	0	1,125,496	142,524	0	137,104	72,213	0	5,081,090
23 Total Resources	9,169,442	340,944	1,484,929	0	0	0	1,788,810	245,705	0	1,165,450	473,575	0	14,668,855
Requirements:													
24 Instruction	4,891,864	226,182	66,309	0	0	0	0	0	0	0	0	0	5,184,355
25 Student Support Services	196,756	0	778	0	0	0	0	0	0	0	0	0	197,534
26 Instructional Staff Support Services	361,839	0	0	0	0	0	0	0	0	0	0	0	361,839
27 General Administration	160,503	0	38,330	0	0	0	0	0	0	0	0	0	198,833
28 School Administration	347,558	0	0	0	0	0	0	0	0	0	0	0	347,558
29 Business & Central Administration	89,298	0	0	0	0	0	63,862	3,629	0	889	0	0	157,678
30 Plant Operation and Maintenance	476,661	0	129,375	0	0	0	10,630	4,870	0	0	0	0	621,536
31 Student Transportation	519,872	0	29,637	0	0	0	72,208	0	0	0	0	0	621,717
32 Noninstructional Programs	0	0	684	0	0	0	0	0	0	0	402,728	0	403,412
33 Facilities Acquisition and Construction				0	0	0	347,891	105,141	0	855,931		0	453,032
34 Debt Service (Principal, interest, fiscal charges)	227,719						4,150	0	0	0			860,081
35 AEA Support - Direct to AEA	7,272,070	226,182	265,113	0	0	0	498,741	113,640	0	856,820	402,728	0	9,635,294
36 Total Expenditures	7,272,070	226,182	265,113	0	0	0	498,741	113,640	0	856,820	402,728	0	9,635,294
37 Transfers Out	7,788	0	0	0	0	0	198,931	0	0	0	0	0	206,719
38 Other Uses	0	0	0	0	0	0	0	0	0	0	0	0	0
39 Total Expenditures, Transfers Out & Other Uses	7,279,858	226,182	265,113	0	0	0	697,672	113,640	0	856,820	402,728	0	9,842,013
40 Ending Fund Balance	1,889,584	114,762	1,219,816	0	0	0	1,091,138	132,065	0	308,630	70,847	0	4,826,842
41 Total Requirements	9,169,442	340,944	1,484,929	0	0	0	1,788,810	245,705	0	1,165,450	473,575	0	14,668,855

Unspent Authorized Budget - WORKSHEET

GRISWOLD Unspent Authorized Budget
(Line 32 = Legal Limit on General Fund Spending)

		Estimated FY2021	Estimated FY2022	Estimated FY2023	Estimated FY2024	Estimated FY2025
Regular Program District Cost	1	3,245,048	3,283,876	3,399,218	3,432,387	3,628,872
Regular Program Budget Adjustment	2	87,622	0	0	823	0
Supplementary Weighting District Cost	3	243,361	235,122	180,232	212,972	207,478
Special Ed District Cost	4	735,189	673,986	669,126	675,593	767,692
Teacher Salary Supplement District Cost	5	276,311	275,336	285,154	288,137	304,822
Professional Development Suppl District Cost	6	28,800	28,814	29,905	30,289	32,115
Early Intervention Supplement District Cost	7	29,133	29,257	30,421	30,880	32,813
Teacher Leadership Supplement District Cost	8	158,551	157,849	163,407	165,028	174,498
AEA Special Ed Support	9	173,345	172,398	177,219	178,972	191,563
AEA Special Ed Support Adjustment	10	8,802	9,749	4,928	3,175	0
AEA Media Services	11	26,340	26,618	27,585	27,852	29,458
AEA Educational Services	12	29,120	29,425	30,496	30,791	32,563
AEA Sharing District Cost	13	392	386	386	374	396
AEA Teacher Salary Suppl District Cost	14	17,800	17,800	18,196	18,377	19,671
AEA Professional Dev Suppl District Cost	15	1,908	1,908	1,957	1,983	2,128
SBRC Modified Suppl Amt Dropout Prev	16	158,638	110,455	54,279	47,825	176,180
SBRC Modified Supplemental Amt Other #1	17	0	0	0	0	0
SBRC Modified Supplemental Amt Other #2	18	139,664	136,284	153,935	108,308	100,000
Special Ed Deficit Modified Suppl Amt	19	187,495	259,167	419,832	350,000	350,000
Special Ed Positive Balance Reduction	20	0	0	0	0	0
AEA Special Ed Positive Balance	21	0	0	0	0	0
Allowance for Construction Projects	22	0	0	0	0	0
SBRC Unspent Modified Suppl Amt	23	0	0	0	0	0
Enrollment Audit Adjustment	24	0	0	0	0	0
AEA Prorata Reduction	25	31,091	31,091	33,048	40,807	10,440
Maximum District Cost	26	5,516,428	5,417,339	5,613,228	5,562,959	6,039,809
Total Preschool Foundation Aid	27	98,672	104,792	59,304	114,525	98,300
Instructional Support Authority	28	280,911	276,306	287,744	291,377	315,243
Ed Improvement Authority	29	0	0	0	0	0
Other Miscellaneous Income	30	1,241,930	1,072,673	1,182,612	1,009,088	895,000
Unspent Auth Budget - Previous Year	31	1,546,955	2,350,748	2,705,893	2,568,923	2,269,179
Maximum Authorized Budget Expenditures	32	8,684,896	9,221,858	9,848,781	9,546,872	9,617,531
Unspent Authorized Budget (UAB)	33	6,334,148	6,515,965	7,279,858	7,277,693	7,690,339
	34	2,350,748	2,705,893	2,568,923	2,269,179	1,927,192
Maximum spending without a decline in Unspent Authorized Budget		7,137,941	6,871,110	7,142,888	6,977,949	7,348,352

Combined District Cost

		FY 2025	FY 2024	FY 2025 vs. FY 2024
Uniform Levy				
Uniform Levy Dollars	6.3	1,794,843	1,662,028	132,815
State Aid				
Unadjusted State Foundation Aid	7.22	2,954,814	2,801,721	153,093
FY25 Property Tax Adjustment Aid	8.14	16,220	17,628	-1,408
Property Tax Replacement Payment (PTRP)	8.19	117,230	113,309	3,921
Foundation Base Supplement Aid	8.22	9,915	5,637	4,278
FY25 Adjusted Additional Property Tax Levy Aid	8.35	0	0	0
AEA Statewide State Aid Reduction	5.16	-10,440	-40,807	30,367
Adjustment for Property Tax Repayment due to Property Assessment Appeal	9.11	0	0	0
FY23 District Special Ed Positive Balance, Property & Utility Repl Tax Portion	8.43	0	0	0
Additional Levy				
Additional Dollar Levy	8.4	817,881	623,593	194,288
FY25 Property Tax Adjustment Aid	8.14	-16,220	-17,628	1,408
Property Tax Replacement Payment (PTRP)	8.19	-117,230	-113,309	-3,921
Foundation Base Supplement Aid	8.22	-9,915	-5,637	-4,278
FY25 Adjusted Additional Property Tax Levy Aid	8.35	0	0	0
AEA Statewide State Aid Reduction	5.16	10,440	40,807	-30,367
FY23 District Special Ed Positive Balance, Property & Utility Repl Tax Portion	8.43	0	0	0
Additional Levy Utility Replacement Adjustment	13.3	227	221	6
Utility Replacement				
Uniform Levy Utility Replacement Adjustment	6.6	-714	-666	-48
Additional Levy Utility Replacement Adjustment	13.3	-227	-221	-6
State Foundation vs. Combined District Cost				
State Foundation Aid	9.13	3,186,039	3,012,013	174,026
Total Preschool Foundation Aid	7.35	-98,300	-114,525	16,225
Preschool is not included in the CDC and the C&I Amounts are State Aid in CDC		3,087,739	2,897,488	174,026
Summary		FY 2025 Percentage of Total	FY 2025 Amount	FY 2024 Percentage of Total
Uniform Levy		% 32.2	1,794,843	% 32.7
State Aid		% 55.5	3,087,739	% 57
Additional Levy		% 12.3	685,183	% 10.4
Utility Replacement		% 0	-941	% 0
Total			5,566,824	5,086,676
				FY 2024 Amount
				2,897,488
				528047
				-887

Property Tax and Rate Comparison

	FY 2025	FY 2024	FY 2025 vs FY 2024	FY 2025	FY 2024	FY 2025 vs FY 2024	FY 2025	FY 2024	FY 2025 vs FY 2024
Uniform Levy Dollars Before Utility Repl and C&I State Repl Adj (Line 6.3)	1,794,843	1,662,028	132,815	5.40000	5.40000	0.00000			
Additional Levy Components									
Regular Program Property Tax Portion	419,247	396,751	22,496	1.26135	1.28906	-0.02771			
Regular Program Budget Adjustment	0	823	-823	0.00000	0.00267	-0.00267			
Supplementary Weight Property Tax Portion	23,971	24,617	-646	0.07212	0.07998	-0.00786			
Special Education District Cost Property Tax Portion	88,692	78,092	10,600	0.26684	0.25372	0.01312			
DCPP greater than SCPP Regular Program	13,791	13,434	357	0.04149	0.04365	-0.00216			
DCPP greater than SCPP Supplementary Weight	788	834	-46	0.00237	0.00271	-0.00034			
DCPP greater than SCPP Special Education	2,918	2,644	274	0.00878	0.00859	0.00019			
Dropout and Dropout Prevention	176,180	47,825	128,355	0.53006	0.15539	0.37467			
AEA Special Education and Sharing Property Tax	40,714	37,562	3,152	0.12249	0.12204	0.00045			
AEA Special Education Support Adjustment	0	3,175	-3,175	0.00000	0.01032	-0.01032			
AEA Media Services	29,458	27,852	1,606	0.08863	0.09049	-0.00186			
AEA Education Services	32,563	30,791	1,772	0.09797	0.10004	-0.00207			
Enrollment Audit Adjustment	0	0	0	0.00000	0.00000	0.00000			
Enrollment Audit Adjustment - State Aid Portion	0	0	0	0.00000	0.00000	0.00000			
Additional Levy Adjustments									
Property Tax Adjustment Aid (Line 8.14)	-16,220	-17,628	1,408	-0.04880	-0.05727	0.00847			
Property Tax Replacement Payment (PTRP) (Line 8.19)	-117,230	-113,309	-3,921	-0.35270	-0.36815	0.01545			
Foundation Base Supplement Aid (Line 8.22)	-9,915	-5,637	-4,278	-0.02983	-0.01831	-0.01151			
Adjusted Additional Property Tax Levy Aid (Line 8.35)	0	0	0	0.00000	0.00000	0.00000			
District Special Ed Positive Balance, Property & Utility Repl Tax Portion (Line 8.43)	0	0	0	0.00000	0.00000	0.00000			
Additional Levy Utility Replacement Adjustment (Line 13.3)	227	221	6	0.00068	0.00072	-0.00003			
Additional Levy Two Tiered Assessment Limitation Replacement Paid FYNAN (Line 13.11)	-5,711	0	-5,711	-0.01718	0.00000	-0.01718			
Additional Levy Adjusted for Utility Replacement and two Tiered Assessment (Line 13.12)	679,472	528,047	151,425	2.04427	1.71565	0.32862			
Instructional Support Levy (Line 10.21)	275,287	262,301	12,986	0.82522	0.84880	-0.02358			
Ed Improvement Levy (Line 11.9)	0	0	0	0.00000	0.00000	0.00000			
Cash Reserve Levy - SBR	0	0	0	0.00000	0.00000	0.00000			
Cash Reserve Levy - Other	0	0	0	0.00000	0.00000	0.00000			
Use of Fund Balance to Reduce Levy	0	0	0	0.00000	0.00000	0.00000			
Total General Fund Levy	2,749,602	2,452,376	297,226	8.26949	7.96445	0.30504			
Management	500,000	600,000	-100,000	1.50431	1.94943	-0.44511			
Amama Library	0	0	0	0.00000	0.00000	0.00000			
Voted Physical Plant and Equipment	0	0	0	0.00000	0.00000	0.00000			
Regular Physical Plant and Equipment	110,085	101,979	8,106	0.33000	0.33000	0.00000			
Reorganization Equalization	0	0	0	0.00000	0.00000	0.00000			
Public Education/Recreation (Playground)	0	0	0	0.00000	0.00000	0.00000			
Debt Service	895,700	833,500	62,200	2.68503	2.69718	-0.01215			
Grand Total	4,255,387	3,987,855	267,532	12.78882	12.94106	-0.15222			
Taxable Valuation with Gas & Electric Utilities (Line 6.1)	332,378,355	307,782,874	24,595,481						
Taxable and TIF Valuations with Gas & Electric	333,590,734	309,025,951	24,564,783						

Adopted GRISWOLD School Budget Summary
FY 2025
District - 2718
Department of Management - Form S-AB

		Budget 2025	Re-est. 2024	Actual 2023
Taxes Levied on Property	1	4,153,280	3,880,244	3,857,509
Utility Replacement Excise Tax	2	102,107	107,611	109,530
Income Surtaxes	3	29,076	35,136	29,535
Tuition\Transportation Received	4	350,000	352,970	371,744
Earnings on Investments	5	68,795	71,132	75,783
Nutrition Program Sales	6	150,000	154,756	150,248
Student Activities and Sales	7	155,000	157,836	156,670
Other Revenues from Local Sources	8	136,500	140,878	139,544
Revenue from Intermediary Sources	9	0	0	0
State Foundation Aid	10	3,186,039	3,010,187	2,913,714
Instructional Support State Aid	11	7,950	0	0
Other State Sources	12	1,082,500	769,265	831,221
Two Tier Assessment Limitation Replacement	13	0	0	0
Title I Grants	14	80,000	88,280	83,619
IDEA and Other Federal Sources	15	380,000	483,625	661,929
Total Revenues	16	9,881,247	9,251,920	9,381,046
General Long-Term Debt Proceeds	17	0	0	0
Transfers In	18	200,000	198,485	206,719
Proceeds of Fixed Asset Dispositions	19	0	0	0
Special Items/Upward Adjustments	20	0	0	0
Total Revenues & Other Sources	21	10,081,247	9,450,405	9,587,765
Beginning Fund Balance	22	4,713,146	4,826,842	5,081,090
Total Resources	23	14,794,393	14,277,247	14,668,855
*Instruction	24	5,720,000	5,140,783	5,184,355
Student Support Services	25	180,850	172,026	197,534
Instructional Staff Support Services	26	420,350	396,635	361,839
General Administration	27	235,000	221,976	198,833
School Administration	28	385,000	363,385	347,558
Business & Central Administration	29	257,250	241,606	157,678
Plant Operation and Maintenance	30	696,550	658,704	621,536
Student Transportation	31	532,500	504,461	621,717
*Total Support Services (lines 25-31)	31A	2,707,500	2,558,793	2,506,695
*Noninstructional Programs	32	435,600	415,739	403,412
Facilities Acquisition and Construction	33	1,026,500	164,468	453,032
Debt Service (Principal, interest, fiscal charges)	34	903,500	865,116	860,081
AEA Support - Direct to AEA	35	265,339	220,717	227,719
*Total Other Expenditures (lines 33-35)	35A	2,195,339	1,250,301	1,540,832
Total Expenditures	36	11,058,439	9,365,616	9,635,294
Transfers Out	37	200,000	198,485	206,719
Other Uses	38	0	0	0
Total Expenditures, Transfers Out & Other Uses	39	11,258,439	9,564,101	9,842,013
Ending Fund Balance	40	3,535,954	4,713,146	4,826,842
Total Requirements	41	14,794,393	14,277,247	14,668,855

ADOPTION OF BUDGET AND TAXES JULY 1, 2024 - JUNE 30, 2025
GRISWOLD
DISTRICT NUMBER - 2718

Department of Management - Form S-TX

Total Special Program Funding					
Instructional Support (A&L line 10.27)		315,243			
Educational Improvement (A&L line 11.3)		0			
Voted Physical Plant & Equipment (A&L line 19.3)		0			
Special Program Income Surtax Rates					
Instructional Support (A&L line 10.15)		% 1			
Educational Improvement (A&L line 11.4)		% 0			
Voted Physical Plant & Equipment (A&L line 19.4)		% 0			
Utility Replacement and Property Taxes Adopted					
		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	2,474,315			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	0			
+Cash Reserve Levy - Other (A&L line 15.10)	4	0			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	2,474,315	7.44427	2,414,879	59,436
+Instructional Support Levy (A&L line 15.13)	7	275,287	0.82522	268,697	6,590
=Total General Fund Levy (A&L line 15.12)	8	2,749,602	8.26949	2,683,576	66,026
	9				
Management	10	500,000	1.50431	487,990	12,010
Amana Library	11	0	0	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	0			
=Subtotal Voted Physical Plant & Equipment	14	0	0.00000	0	0
+Regular Physical Plant & Equipment	15	110,085	0.33000	107,450	2,635
=Total Physical Plant & Equipment	16	110,085			
	17				
Reorganization Equalization Levy	18	0	0.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	0.00000	0	0
Public Education/Recreation (Playground)	20	0	0.00000	0	0
Debt Service	21	895,700	2.68503	874,264	21,436
GRAND TOTAL	22	4,255,387	12.78883	4,153,280	102,107
1-1-2023 Taxable Valuation WITH Gas & Electric Utilities		332,378,355	WITHOUT Gas & Elec	324,394,313	
1-1-2023 Tax Increment Valuation WITH Gas & Electric Utilities		1,212,379	WITHOUT Gas & Elec	1,212,379	
1-1-2023 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities		333,590,734	WITHOUT Gas & Elec	325,606,692	

FY 2025 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor

Taxes Levied on Property (Line 1) = 4,153,280
Instruction (Line 24) = 5,720,000
Total Support Services (Line 31A) = 2,707,500
Noninstructional Programs (Line 32) = 435,600
Total Other Expenditures (Line 35A) = 2,195,339

The School District by signing below certifies the following:

1. The Proposed Property Tax Notice (first hearing notice) was available on the School District website on the day it was also published in the newspaper.
2. The Proposed Property Tax Notice or a link to the Notice was posted on all social media sites controlled by the school district.

(entered upon adoption)

District Secretary

Date Budget Adopted

County Auditor